

Code	VPH
Company name	Van Phat Hung Corporation
Date	03/29/2018
Subject	Resolution of Annual General Meeting 2018

Content:

Van Phat Hung Corporation announced the resolution of 2018 Annual General Meeting of Shareholders (AGM) dated March 28, 2018:

Article 1: The AGM approved the resignation and appointment as follows:

- Mr. Vo Anh Tuan resigned as Chairman of Board of Directors, effective from January 22, 2018.
- Mr. Truong Thanh Nhan was elected as Chairman of Board of Directors for the term of 2016-2021, effective from January 22, 2018.
- Mr. Truong Thanh Nhan resigned as CEO cum Legal Representative of Van Phat Hung Corporation, effective from January 22, 2018.
- Ms. Dang Thanh Huyen was appointed as CEO cum Legal Representative of Van Phat Hung Corporation for the term of 2016-2021, effective from January 22, 2018.

Article 2: The AGM approved business performance in 2017 and business plan for 2018:

2.1. Business performance in 2017:

- Total revenue: VND1,382,042,300,169
- Profit after tax: VND190,686,453,124
- Basic EPS: VND3,494
- Diluted EPS: VND2,851

1.1 Business plan for 2018:

- Total revenue: VND880,919,000,000
- Profit after tax: VND165,403,088,000

Article 3: The AGM approved report of the BOD.

Article 4: The AGM approved the 2017 audited financial statements.

Article 5: The AGM approved report of the Board of Supervisors.

Article 6: The AGM approved the 2017, 2018 profit distribution:

6.1 The 2017 profit distribution:

No.	Item	Amount (VND)
A	Profit after tax in 2017	190,686,453,124
B	Accumulated profit after tax in previous year	96,773,037 ,165
C	Adjusted consolidated profit at 31/12/2017	12,347,753,157
D	Bonus & welfare fund 2%	3,813,729,062
E	Remaining undistributed profit	295,993,514,384
F	Paid stock dividend payment from the 2016 undistributed profit	95,363,550 ,000
G	Paid the interim cash dividend payment for 2017: 8% on the charter capital of VND635,797,000,000	50,863,760,000
H	The expected remuneration by stock of the Board of Directors	12,200,000,000
I	The expected second stock dividend payment for 2017: 12%/par value (based on the new charter capital (VND756,587,220,000 + VND12,200,000,000 = VND768,787,220,000)	92,254,470,000
J	Undistributed profit in 2017	45,311,734,384

6.2 The 2018 profit distribution:

No.	Item	Amount (VND)
A	The expected profit after tax in 2018	165,403,088,000
B	Accumulated profit after tax in previous year	45,311,734,384
C	Remaining undistributed profit (C = A+B)	210,714,822,384
D	Bonus & welfare fund 2% (D = Ax 2%)	3,308,061,760
E	The expected dividend payment for 2018: 20%/par value (based on the expected charter capital (VND861,041,690,000))	172,208,338,000
F	Undistributed profit in 2018	35,198,422,624

Article 7: The AGM approved the stock issuance plan to increase the charter capital.

7.1. Phase 1: The stock issuance plan to pay the remuneration to the Board of Directors

- Stock: Stock of Van Phat Hung Corporation
- Stock type: common stock
- Charter capital before issuance: VND756,587,220,000
- Number of outstanding shares: 75,658,722 shares
- Par value: VND10,000
- Issue date: in Quarter II or III.2018
- Estimated issue volume: 1,220,000 shares
- Total value (basing on par value): VND12,200,000,000
- Charter capital after issuance: VND768,787,220,000
- Issue price: VND10,000/share
- Restriction period: none

7.2. Phase 2: The stock issuance plan to pay dividend to the existing shareholders

- Stock: Stock of Van Phat Hung Corporation
- Stock type: common stock
- Charter capital after Phase 1: VND768,787,220,000
- Number of outstanding shares after Phase 1: 76,878,722 shares
- Estimated issue volume: 9,225,447 shares
- Total value (basing on par value): VND92,254,470,000
- Exercise ratio: 100:12 (Those who own 01 share will receive 01 right, and with every 01 right will receive 12 new shares.)
- Issue date: in 2018
- Charter capital after issuance: VND861,041,690,000.

Article 8: The AGM approved the election of Ms. Dang Thanh Huyen as an additional member of the Board of Directors for Term 2016-2021.

Article 9: The AGM authorized the Board of Directors to decide the overseas investment with the investment no more than US\$5,000,000.

Article 10: The AGM approved remuneration to the Board of Directors and the Board of Supervisors in 2017 and 2018.

Article 11: AGM Authorized the BOD choose auditing companies for fiscal year 2018.

Article 12: The AGM approved to amend the Articles of Association.

Article 13: The AGM approved the Minutes of Annual General Meeting 2018.

Article 14: This resolution shall take effect from the date of signing.